

EXCERPT FROM THE JOURNAL OF THE REGULAR SESSION OF THE SANGGUNIANG PANLALAWIGAN HELD ON THURSDAY, FEBRUARY 3, 1994 AT THE SESSION HALL, PROVINCIAL CAPITOL COMPLEX, CALAPAN, ORIENTAL MINDORO.

PRESENT:

Hon. Cesares M. Cueto,	Presiding Officer
Hon. Bayani C. Anastacio,	Member
Hon. Manuel G. Andaya,	Member
Hon. Ireneo A. Apasan,	Member
Hon. Jose C. Leynes,	Member
Hon. Emmanuel S. Buenaventura,	Member
Hon. Dante A. Manzo,	Member
Hon. Remedios E. Marasigan,	Member
Hon. Jose A. Enriquez, Sr.,	Member
Hon. Nelson B. Gabutero, Sr.,	Member, ABC President
Hon. Jose G. Genilo, Jr.,	Member, President Councilors' League
Hon. Romualdo J. Bawasanta,	Member, SK President

OFFICIAL BUSINESS:

Hon. Pedrito A. Reyes,	Vice Governor
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ABSENT:

Hon. Violeta D. Dakis,	Member
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RESOLUTION NO. 028-94

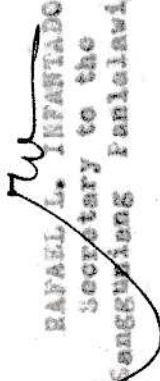
A RESOLUTION RATIFYING THE CREDIT AGREEMENT ENTERED INTO BY THE PROVINCIAL GOVERNOR OF ORIENTAL MINDORO WITH ENGR. ALFREDO M. ATIENZA BY EXTENDING TO THE LATTER THE AMOUNT OF P2.5 MILLION FOR THE OPERATION OF M/V ACE TO PLY THE CALAPAN-BATANGAS/BATANGAS-CALAPAN SEA ROUTE, AS WELL AS THE LOAN CONTRACTED BY THE PROVINCIAL GOVERNOR WITH THE LAND BANK OF THE PHILIPPINES IN THE SAME AMOUNT FOR THE AFOREMENTIONED PURPOSE.

RESOLVED, as it is hereby resolved to ratify as it is hereby ratifying the credit agreement entered into by the Provincial Governor of Oriental Mindoro with Engr. Alfredo M. Atienza by extending to the latter the amount of P2.5 Million for the operation of M/V Ace to ply the Calapan-Batangas/Batangas-Calapan Sea Route, as well as the loan contracted by the Provincial Governor with the Land Bank of the Philippines in the same amount for the aforementioned purpose.

RESOLVED FURTHER, that the Honorable Rodolfo G. Valencia, Provincial Governor, Oriental Mindoro, be furnished copies of this resolution for his information and appropriated action.

On motion of Honorable Bayani C. Anastacio, duly seconded by Honorable Jose C. Leynes, and by a vote of five (5) in favor, five (5) against with one (1) abstention and by an affirmative of the Presiding Officer to break the tie, the resolution was . . . APPROVED.

ATTESTED:  3/29 1994
 RODOLFO G. VALENCIA
 Provincial Governor

CERTIFIED CORRECT:

 RAFAEL L. INFANTIADO
 Secretary to the
 Sangguniang Panlalawigan